

BANO LIFE AS Transparency Act Declaration

To comply with the Norwegian Transparency Act, Bano Life AS carried out the assessment of the current supply chain. This report is a summary of the findings.

The scope of the Act is based on the guidelines provided in the OECD Guidelines for multiple enterprises. The Act is, however, focuses on fundamental human rights and decent working conditions.

About BANO LIFE AS

Bano Life AS is the outcome of two specialized companies, merged to provide an even better offering to those in need of technical aid.

Together, with the aim to make a difference and give persons with reduced functional abilities an opportunity to be active and independent.

Inclusion and dignity in everyday life is our vision, and we strive to be present wherever our presence is needed - visible and available.

In our product range, you will find aids for daily activities, independent of the season.

The products are carefully selected based on quality and design which are produced by reliable business partners.

Bano Life provides consultative services to assist and guide the users (customers), so optimal use is assured.

Bano Life AS has a technical department to make adjustments and adaptations necessary for the user and provide maintenance and repair.

Bano Life is not producing own products

Company approach and principles

Embedded in Bano Life AS operations there is a high focus on traceability, being certified by the Norwegian Miljøfyrtårn, carrying out the due diligence assessment internally and towards the supply chain is only a small step.

Bano Life delegated the supply chain assessment to a specialized third party, Factlines AS in Norway, which conduct mapping and evaluation of the supply chain.

In addition, the Bano Life Code of Conduct, the framework that defines the ethical guidelines and business conduct.

The supply chain is made aware of these guidelines and is required to act in accordance with these and ensure these principles are implemented in their production and in their own supply chain.

Website, <https://banolife.no/om-bano-life/code-of-conduct/>

Risk assessment summary

Bano Life AS has no own production facilities and can be considered as a consultative reseller in a specialized market segment.

The majority of the suppliers are based in Europa and the risk exposure breaching the principle outlined in the Norwegian Transparency Act is negligible.

Suppliers outside of the above region are part of a more detailed assessment and this is ongoing. Factlines AS is providing the information and report out on the due diligence assessment, Bano Life will continuously follows up.

In addition, provides Factlines recommends to Bano Life to follow up.

The follow up plan consist of the following topics:

1. Prioritize access and evaluate the suppliers considered high risk region (outside of Europe).
Contact by email to confirm compliance with the Bano Life Code of Conduct.
In case of unclarity or deviations direct phone call to discuss these matters
In case of unsatisfactory result, supplier will be informed about exclusion of Bano Life supply chain.
2. Maintain database of supplier and interview them on regular basis. This is part of the Purchasing Department, Supplier development plan.
3. New Supplier only will be accepted in case of proven compliance with the minimal standard as laid down in Bano Life Code of Conduct.

Result from due diligence assessment

82 % of Bano Life supply chain answered they have adopted a strategy for social responsibility. This is an increase of 8 % from last report. A minority of the current supply chain (12%) responded they do not have a policy in place with regards to ethical business conduct.

These suppliers will be subject to the follow up plan, as defined above with the highest priority.

88% of Bano Life supply chain is located in Europe, considered low risk with regards to the breach of fundamental human rights and decent working conditions.

The result of the 24/25 follow up leaves Bano Life at an overall calculated sustainability score of 76 out of 100.

More information

Upon written request, everyone has the right to information from BANO LIFE on how we address actual and potential adverse impacts pursuant.

Please send request to CSR responsible:

Email: anders.ludvigsen@banolife.com

This summarized due-diligence report shall be updated and published no later than 30 June of each year and otherwise in case of significant changes to the enterprise's risk assessments.

Langhus 30.06.2025


Trude Bruland (sign)

Chairman of the board


Stefan Barfeld (sign)
Board member


Anders Gran Ludvigsen (sign)

Head of Operations / CSR responsible